

**80:20 Educating & Acting For A Better World Limited**

**(A Company Limited By Guarantee and Not Having a Share Capital)**

**Financial Statements 31 August 2009**

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**80:20 Educating & Acting For A Better World Limited**

**Legal and administrative details.**

Directors

Gerry Duffy  
Myles O'Grady  
Grainne McGettrick  
Jennifer D'Arcy  
Dermot O'Brien

Chairperson

Gerry Duffy

Secretary

Grainne McGettrick

Treasurer

Myles O'Grady

Bankers

AIB Banks plc.,  
107/108 Main Street,  
Bray,  
Co. Wicklow.

Registered Office

St Cronan's BNS  
Vevay Road  
Bray,  
Co. Wicklow.

Registered Number

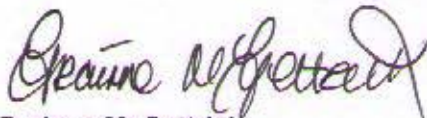
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80:20 Educating & Acting For A Better World Limited

Income and Expenditure account for the year ended 31 August 2009

	Appendix	2009 €	2008 €
<b>Income</b>			
Continuing programming	1	643,177	672,414
Other income		-	-
		<u>643,177</u>	<u>672,414</u>
<b>Expenditure</b>			
Continuing programming	2	<u>511,092</u>	<u>536,364</u>
		<u>511,092</u>	<u>536,364</u>
<b>Income less expenditure</b>		132,085	136,050
Retained reserves brought forward		<u>264,297</u>	<u>128,247</u>
<b>Retained surplus carried forward</b>		<u><u>396,382</u></u>	<u><u>264,297</u></u>

On behalf of the board:

  
Grainne McGettrick  
Secretary

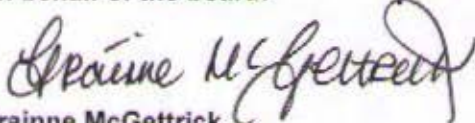
  
Myles O'Grady  
Director

80:20 Educating & Acting For A Better World Limited

Balance Sheet as at 31 August 2009

	Notes	2009 €	2008 €
<b>Fixed assets</b>			
Tangible assets	3	25,186	33,347
		<u>25,186</u>	<u>33,347</u>
<b>Debtors</b>			
Bank and cash		378,858	258,141
Debtors and prepayments	4	682	358
		<u>379,540</u>	<u>258,499</u>
<b>Creditors: amount falling due within one year</b>	5	8,344	27,549
<b>Net current assets</b>		<u>371,196</u>	<u>230,950</u>
<b>Net assets</b>		<u>396,382</u>	<u>264,297</u>
<b>Capital and reserves</b>			
Surplus reserves	6	396,382	264,297
		<u>396,382</u>	<u>264,297</u>

On behalf of the board:

  
 Grainne McGettrick  
 Secretary

  
 Myles O'Grady  
 Director

**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention.

**Voluntary income**

Voluntary income consists of all cash donations and assets and services received by the charity. The accounts do not reflect a value for voluntary help provided by trustees, members or the general public.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost or valuation of each asset, on a straight line basis over its expected useful life, as follows:-

Office equipment	20%
Premises	10%

**2 Other income**

	2009 €	2008 €
Deposit interest	-	-
	<u>-</u>	<u>-</u>

**3 Fixed assets**

	Premises €	Office Equipment €	Total €
Cost	51,160	37,422	88,582
Additions	-	-	-
	<u>51,160</u>	<u>37,422</u>	<u>88,582</u>
End of period	51,160	37,422	88,582
Cost	25,580	29,655	55,235
Written off in period	5,116	3,045	8,161
	<u>30,696</u>	<u>32,700</u>	<u>63,396</u>
End of period	30,696	32,700	63,396
Net book value: 2009	<u>20,464</u>	<u>4,722</u>	<u>25,186</u>
Net book value: 2008	<u>25,580</u>	<u>7,767</u>	<u>33,347</u>

**80:20 Educating & Acting For A Better World Limited**

**Notes on and forming part of the accounts for the year ended 31 August 2009**

<b>4 Debtors and prepayments</b>	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Debtors and prepayments	682	358
	<u>682</u>	<u>358</u>
	<u>682</u>	<u>358</u>
<b>5 Creditors and accruals</b>	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Bank overdraft	-	-
Paye/Prsi	7,326	26,455
Withholding Tax Credit	(1,418)	-
Accruals	2,436	1,094
	<u>8,344</u>	<u>27,549</u>
	<u>8,344</u>	<u>27,549</u>

**6 Surplus deficit**

The surplus represents the assets minus the liabilities of the charity at the 31st August, 2009. These reserves are not subject to any restrictions placed on them by the donors.

**7 Approval of financial statements**

The accounts were approved by the charity on 16th December 2009

80:20 Educating & Acting For A Better World Limited

Notes on and forming part of the accounts for the year ended 31 August 2009

**8 Research**

Regans	10,500	
CDYSB	6,144	
Accord	10,500	
CDYSB	5,472	- Withholding tax refunded on payments received in Year 08
CDYSB	1,418	- Withholding tax due on payments received in Year 09

<b>Total</b>	<u>34,034</u>	
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**9 Other Income:**

Mary Immaculate College	1,050	
Mary Immaculate College	12,000	
CDYSB	2,600	
CDYSB	3,072	
Pearsons	113	
Sion Hill	535	
Duffy's	250	

<b>Total</b>	<u>19,620</u>	
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**9 Reimbursements:**

Reimbursements of € 29,897 represents refunds on programme costs incurred.

**80:20 Educating & Acting For A Better World Limited**

**Notes on and forming part of the accounts for the year ended 31 August 2009**

**10 Salaries and related expenses**

Salaries and related expenses, represent staff salaries and pension costs incurred, excluding salaries and pensions costs relating to the Zambia project.

**11 Research fees**

Bertrand Borg	1,150
Ann Nolan	3,600
Amelle Guignier	500
Mathilde Poincot	251
Margaret McGrath	424
<b>Total</b>	<b>5,925</b>

**12 Websits costs**

Contractors included in website costs

Jessica Christofferson	1,600
Toni Pyke	17,295
Gush Designs	19,610
Dylan Creane	10,000
Other costs	12,502
<b>Total</b>	<b>61,007</b>

**13 Printing costs**

Genprint Limited	16,881
<b>Total</b>	<b>16,881</b>

**14 Contractors**

Seamus Fogarty	150
Jessica Christofferson	480
Gush Design	1,800
<b>Total</b>	<b>2,430</b>



**80:20 Educating & Acting For A Better World Limited**

**Appendix 1: Income for the year ended 31 August 2009**

Income	Notes	2009 €	2008 €
<b>Irish Aid</b>			
Core Programme funding		147,600	142,930
Zambia project		198,999	186,340
Website		75,000	69,000
<b>Concern</b>			
Core Programme funding		23,000	150,000
Aidlink Website		2,500	2,500
Self Help Africa		2,500	-
JRCT		1,576	-
NYCI Website		2,500	2,500
Fundraising		1,257	17,721
Direct Debits		2,544	2,544
Research fee	8	34,034	26,544
WAD		7,000	-
8020 book and resources		88,830	40,543
Workshops		6,320	-
Other Income and reimbursements	9	49,517	31,792
		643,177	672,414

**80:20 Educating & Acting For A Better World Limited**

**Appendix 2: Expenses for the year ended 31 August 2009**

<b>Expenses</b>	<b>Notes</b>	<b>2009 €</b>	<b>2008 €</b>
Salaries and related expenses	10	231,102	237,342
<b>Programme Costs:</b>			
Belfast		1,199	18,311
Zambia		106,944	95,375
Limerick		-	69
WAD		16,856	10,907
8020 New book		3,847	26,020
MDG		500	8,864
CEDAW		4,866	-
8020 Resources		10,615	11,361
Research	11	5,925	36,149
Website	12	61,007	24,403
8020 Book related		-	4,232
Workshops		112	3,029
General office exp's, repairs etc		8,732	11,331
Printing costs	13	16,881	-
Staff advertising		-	6,985
Telephone		3,876	5,070
Insurance		906	1,977
Audit fees		1,121	1,094
Bank charges		89	479
Travel and subsistance		25,846	19,192
Contractors	14	2,430	5,710
Sundry		77	303
Depreciation		8,161	8,161
		<u>511,092</u>	<u>536,364</u>

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**80:20 Educating and Acting for a Better World**

**Charity Number CHY 11995**

**Report of Main Activities, September 2008 to August 2009**

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Since its establishment as a registered charity in February 1997, 80:20 has continued to maintain formal management procedures and structures, has developed a wide range of projects and has received funding from a broad range of sources. To date, 80:20's work has remained firmly within the parameters laid out within the approved Articles and Memorandum of Association.

In the year 2008 – 2009, Irish Aid, one of the main funders of 80:20 carried out an audit of the documentation, records and accounts and found all to be in order.

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**Management Structures and Procedures**

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The Directors of the organisation are:

- Gerry Duffy, Chairperson
- Myles O'Grady, Treasurer
- Grainne McGettrick, Secretary
- Jennifer D'Arcy
- Dermot O'Brien

The organisation's accountant is Mr. Brendan Roddy of Pinewood Drive, Glasnevin, Dublin 11.

During the period covered by this report, the Board met on five occasions to oversee and approve the work and accounts of the organisation. The minutes of these meetings have been formally recorded and are available for inspection as required.

Tax registration number – 8261518T

The AGM of the organisation took place on December 16th, 2009 in Bray.

Details of the work undertaken by 80:20 are included in the formal minute book of the organisation in addition to its reports to its funders – a brief summary report is attached. Further details on any of the projects involved are available as required.

## Funding Received

During the period covered by this report, 80:20 has received funding for various projects and work from the following sources:

- Irish Aid
- Concern Worldwide
- National Youth Council of Ireland
- Aidlink
- Self Help International

Details of this funding and its expenditure are included in the attached accounts.

All accounts have been computerised and a series of procedures agreed and put in place with regard to administering the organisation's accounts - these procedures have been agreed with the auditors and are reviewed annually.

### Organisational Details

#### Staff

Colm Regan – Co-ordinator  
Una McGrath - Administrator  
Valerie Duffy – Zambia Co-ordinator  
Bertrand Borg – Education Officer  
Anayawa Solilo – Education Officer  
Marjorie Laville Pain/Mark Dhaka – Administrator, Zambia

80:20 was established in 1996 to promote education and action on issues of justice, development and human rights

80:20 is a registered charity under Irish Law (CHY 11995)

Registered Address: Glenfield, 36 Putland Road, Bray, Co.Wicklow, Ireland

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Phone/Fax: (353) 01 276 4979  
E-mail: [info@8020.ie](mailto:info@8020.ie)