

**80:20 Educating & Acting For A Better World Limited**

**(A Company Limited By Guarantee and Not Having a Share Capital)**

**Financial Statements 31 August 2010**

**Table of Contents**

	<b>Page</b>
Company Information	2
Directors' Report	3
Statement of Directors' Responsibilities	4
Auditors' Report	5
Profit and Loss Account	7
Balance Sheet	8
Notes to the Financial Statements	9
Operating Statement and Appendices	13

**80:20 Educating & Acting For A Better World Limited**

**Legal and administrative details.**

Directors	Gerry Duffy Louise Gaskin Jennifer D'Arcy Grainne McGettrick Vaughan Dodd Clifton Rooney Dermot O'Brien
Chairperson	Gerry Duffy
Secretary	Grainne McGettrick
Treasurer	Louise Gaskin
Bankers	AIB Banks plc., 107/108 Main Street, Bray, Co. Wicklow.
Registered Office	St Cronan's BNS Vevay Road Bray, Co. Wicklow.
Registered Number	261518

**80:20 Educating & Acting For A Better World Limited  
(Company Limited By Guarantee)**

The directors present their annual report together with the audited financial statements of the company for the year ended 31st August 2010.

**Results and dividends**

The results are disclosed on page 7 of the financial statements.

The directors do not recommend the payment of a dividend.

**Principal activities and business review**

The principal activity consists of a register Charity with operations in Ireland and Africa.

There has been no significant change in this activity during the year.

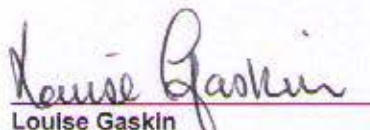
**Directors' and their interests**

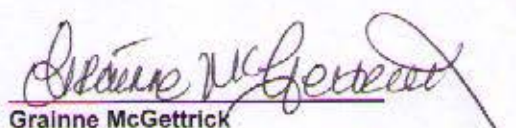
The directors of the company are set out under company information.

**Books of Account**

The directors believe they have complied with the requirements of Section 202, Companies Act, 1990, with regard to books of account. The books of account of the company are maintained at St Cronan's BNS, Vevay Road, Bray Co Wicklow.

On behalf of the board:

  
Louise Gaskin  
Director

  
Grainne McGettrick  
Secretary

**80:20 Educating & Acting For A Better World Limited  
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**Statement of Directors' Responsibilities**

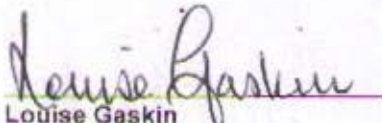
The directors are responsible, under the Companies Acts, for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit of the company for that period. In preparing those financial statements the directors are required to:-

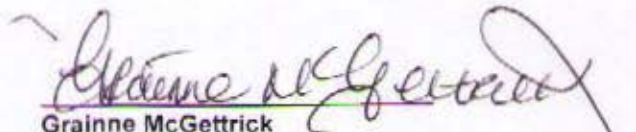
1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent; then
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2009.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

  
Louise Gaskin  
Director

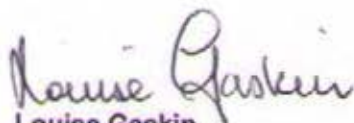
  
Grainne McGettrick  
Secretary

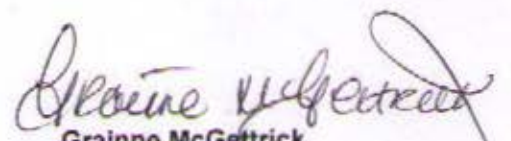
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(Company Limited By Guarantee)

Income and Expenditure account for the year ended 31 August 2010

Income	Appendix	2010 €	2009 €
Continuing programming	1	520,580	643,177
Other income		-	-
		<u>520,580</u>	<u>643,177</u>
<b>Expenditure</b>			
Continuing programming	2	<u>643,886</u>	<u>511,092</u>
		<u>643,886</u>	<u>511,092</u>
<b>Income less expenditure</b>		(123,306)	132,085
Retained reserves brought forward		<u>396,382</u>	<u>264,297</u>
<b>Retained surplus carried forward</b>		<u><u>273,076</u></u>	<u><u>396,382</u></u>

On behalf of the board:

  
Louise Gaskin  
Director

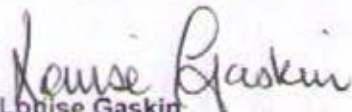
  
Grainne McGettrick  
Secretary

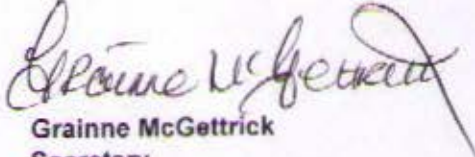
**80:20 Educating & Acting For A Better World Limited  
(Company Limited By Guarantee)**

**Balance Sheet as at 31 August 2010**

	Notes	2010 €	2009 €
<b>Fixed assets</b>			
Tangible assets	3	18,509	25,186
		<u>18,509</u>	<u>25,186</u>
<b>Debtors</b>			
Bank and cash		299,209	378,858
Debtors and prepayments	4	606	682
		<u>299,815</u>	<u>379,540</u>
<b>Creditors: amount falling due within one year</b>	5	45,248	8,344
<b>Net current assets</b>		<u>254,567</u>	<u>371,196</u>
<b>Net assets</b>		<u>273,076</u>	<u>396,382</u>
<b>Capital and reserves</b>			
Members' Funds	6	273,076	396,382
		<u>273,076</u>	<u>396,382</u>

On behalf of the board:

  
Louise Gaskin  
Director

  
Grainne McGettrick  
Secretary

Notes on and forming part of the accounts for the year ended 31 August 2010

**1 Accounting policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention.

**Voluntary Income**

Voluntary income consists of all cash donations and assets and services received by the charity. The accounts do not reflect a value for voluntary help provided by trustees, members or the general public.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost or valuation of each asset, on a straight line basis over its expected useful life, as follows:-

Office equipment	20%
Premises	10%

**2 Other income**

	2010 €	2009 €
Deposit interest	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**3 Fixed assets**

	Premises €	Office Equipment €	Total €
Cost	51,160	37,422	88,582
Additions	-	815	815
	<u>51,160</u>	<u>38,237</u>	<u>89,397</u>
End of period	<u>51,160</u>	<u>38,237</u>	<u>89,397</u>
Cost	30,696	32,700	63,396
Written off in period	5,116	2,376	7,492
	<u>35,812</u>	<u>35,076</u>	<u>70,888</u>
End of period	<u>35,812</u>	<u>35,076</u>	<u>70,888</u>
Net book value: 2010	<u>15,348</u>	<u>3,161</u>	<u>18,509</u>
Net book value: 2009	<u>20,464</u>	<u>4,722</u>	<u>25,186</u>

80:20 Educating & Acting For A Better World Limited  
(Company Limited By Guarantee)

Notes on and forming part of the accounts for the year ended 31 August 2010

<b>4 Debtors and prepayments</b>	<b>2010</b>	<b>2009</b>
	€	€
Debtors and prepayments	606	682
	<u>606</u>	<u>682</u>
	<u>606</u>	<u>682</u>
<b>5 Creditors and accruals</b>	<b>2010</b>	<b>2009</b>
	€	€
Paye/Prsi	37,390	7,326
Withholding Tax Credit	(1,418)	(1,418)
Accruals	9,276	2,436
	<u>45,248</u>	<u>8,344</u>
	<u>45,248</u>	<u>8,344</u>

**6 Surplus deficit**

The surplus represents the assets minus the liabilities of the charity at the 31st August, 2010. These reserves are not subject to any restrictions placed on them by the donors.

**7 Approval of financial statements**

The accounts were approved by the charity on



Supplementary breakdown of selected expenditure for the year ended 31 August 2010

**8 Salaries and related expenses**

Salaries and related expenses, represent staff salaries and pension costs incurred, excluding salaries and pensions costs relating to the Zambia project.

<b>9 Research fees</b>	<b>€</b>
Ann Nolan	10,500
Ciara Regan	1,200
Mpala Research	9,866
New Horizon	3,471
Miscellaneous	1,930
<b>Total</b>	<b>26,967</b>

<b>10 Websits costs</b>	<b>€</b>
Contractors included in website costs	
Jessica Christofferson	1,920
Toni Pyke	25,942
Gush Designs	31,250
Marjorie Laville	5,462
Mary McCarthy	600
Tendayi Kureya	2,109
Miscellaneous	3,455
<b>Total</b>	<b>70,738</b>

<b>11 Printing costs</b>	<b>€</b>
Genprint Limited	5,682
<b>Total</b>	<b>5,682</b>

<b>12 Contractors</b>	<b>€</b>
Gush Design	6,500
Mary Rose Costello	1,050
Marjorie Laville	780
Gareth Bentley	4,148
<b>Total</b>	<b>12,478</b>

80:20 Educating & Acting For A Better World Limited

Supplementary breakdown of selected expenditure for the year ended 31 August 2010

13 Accruals	€
Gush Design	6,250
Brendan Roddy	1,210
Pension accruals	1,684
Wages	132
<b>Total</b>	<b><u>9,276</u></b>

14 Prepayments	€
General insurance prepaid	<u>606</u>
<b>Total</b>	<b><u>606</u></b>

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**Appendix 1: Income for the year ended 31 August 2010**

<b>Income</b>	<b>2010</b> €	<b>2009</b> €
<b>Irish Aid</b>		
Core Programme funding	363,180	147,600
Zambia project	5,490	198,999
Website	60,000	75,000
<b>Concern</b>		
Core Programme funding	10,000	23,000
Aidlink Website	-	2,500
Self Help Africa	-	2,500
JRCT	-	1,576
NYCI	2,836	2,500
Fundraising	2,520	1,257
Direct Debits	2,669	2,544
Research fee	-	34,034
WAD	-	7,000
8020 book and resources	49,841	88,830
Workshops	11,265	6,320
Other Income and reimbursements	12,779	49,517
	520,580	643,177

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**Appendix 2: Expenses for the year ended 31 August 2010**

<b>Expenses</b>	<b>2010 €</b>	<b>2009 €</b>
Salaries and related expenses	225,024	231,102
<b>Programme Costs:</b>		
Belfast	-	1,199
Zambia	197,460	106,944
Limerick	-	-
WAD	5,866	16,856
8020 New book	48,448	3,847
MDG		500
CEDAW	5,340	4,866
8020 Resources	6,939	10,615
Research	26,967	5,925
Website	70,738	61,007
Workshops	-	112
General office exp's, repairs etc	2,354	8,732
Printing costs	5,682	16,881
Telephone	3,408	3,876
Insurance	1,895	906
Audit fees	1,541	1,121
Bank charges	258	89
Travel and subsistence	21,645	25,846
Contractors	12,478	2,430
Sundry	351	77
Depreciation	7,492	8,161
	643,886	511,092